



## **BEARFACTS 1992 – 2002**

### **Bloomington (MSA) [14020]**

Bloomington is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 176,973 ranked 216th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Bloomington had a per capita personal income (PCPI) of \$23,222. This PCPI ranked 317th in the United States and was 75 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.6 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Bloomington was \$16,387 and ranked 310th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Bloomington had a total personal income (TPI) of \$4,109,695\*. This TPI ranked 230th in the United States. In 1992 the TPI of Bloomington was \$2,646,007\* and ranked 227th in the United States. The 2002 TPI reflected an increase of 1.8 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bloomington. In 2002 net earnings accounted for 66.8 percent of TPI (compared with 68.5 in 1992); dividends, interest, and rent were 17.7 percent (compared with 18.5 in 1992); and personal current transfer receipts were 15.5 percent (compared with 13.0 in 1992). From 2001 to 2002 net earnings increased 4.2 percent; dividends, interest, and rent decreased 9.4 percent; and personal current transfer receipts increased 6.5 percent. From 1992 to 2002 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bloomington increased from \$2,762,848\* in 2001 to \$2,867,858\* in 2002, an increase of 3.8 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,858,040\* to the 2002 estimate was 4.4 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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